

GREYCELLS EDUCATION LIMITED

Regd. Office : 301, 3rd Floor, Symphony, Nehru Road, Vile Parle (East), Mumbai - 400 057

CIN No: L65910MH1983PLC030838 Website: www.greycellsltd.com

Email ID: companysecretary@greycellsltd.com Contact No.022-26636360

CONSOLIDATED STATEMENT OF TRANSACTIONS WITH RELATED PARTY

A) List of Related Parties and List of Related Parties with whom transactions have take place during Financial Year 2018-19

1 Related Parties and Relationship

Name of the Related Party	Relationship
1 EMDI (Overseas) FZ LLC	Subsidiary
2 EMDI Wedding Academy LLP - (50% Share in P&L)	Joint Venture*
3 Ms. Preeta D'souza	Chief Executive Officer
4 Mr. Dharmesh Parekh	Company Secretary
5 Ms. Dhara Shah	Chief Financial Officer
6 Ms Bela Desai	Director
7 Mr. Abbas Patel	Director
8 Mr Anil Naik	Director
9 Tushar Arun Morsawala	Manager of EMDI (Overseas) FZ LLC
10 La Consultants	Sole Proprietary Concern of Ms. Bela Desai
11 Mrs. Asha Parekh (Consultant)	Wife of Dharmesh Parekh

2 Transactions form 01.10.2018-31.03.2019 with Related Parties :-

i) Effect in Profit and Loss Account

<u>Expenses</u>	For the Period 01.10.18- 31.03.2019 Amount (in Rs.)
Salary and Allowances Paid	
Dharmesh Parekh	8,09,102
Preeta D'souza	10,52,600
Dhara Shah	1,06,250
Tushar Arun Morsawala (Remuneration)	7,01,855
Reimbursement of expenses	
Preeta D'souza	1,86,887
Dharmesh Parekh	10,609
La Consultants	2,934
Professional Fees Paid	
La Consultants	23,43,180
Asha Parekh	3,00,000
Interest on Loans	
Abbas Patel	42,960
Bela Desai	93,587



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<u>Expenses</u>	For the Period 01.10.18- 31.03.2019 Amount (in Rs.)
Board Sitting Fees to Directors	
Abbas Patel	6,000
Anil Naik	6,000
Bela Desai	6,000
Income	
Business Auxiliary Services Received	
EMDI Wedding Academy LLP	5,615
Share of Profit	
EMDI Wedding Academy LLP	71,552
Interest Income	
EMDI (Overseas) FZ LLC	2,48,541
ii) Efferct in Balance Sheet	
As at March 31, 2019	
Amount (in Rs.)	
Liabilities	
Loan from Directors (Including O/s Interest)	
1 Abbas Patel	20,38,664
2 Bela Desai	51,09,228
Current Liabilities	
1 La Consultants	26,40,160
2 Tushar Arun Morsawala (Remuneration Payable)	1,37,088
Assets	
Current Assets	
1 Loan to Tushar Arun Morsawala	9,275

For Greycells Education Limited

Dhara Shah

Chief Financial Officer

Place: Mumbai

